

BUILDER



Essential Insurances

The correct insurance cover is essential

Business details

Name of Business:

Name of Partner/Shareholder:

Actual/Estimated Earnings for 2013/2014: \$100,000.00

ACC CoverPlus Extra cover amount for 2013/2014: \$22,464.00

Levy Year: 2014

Classification Unit Code: 41120 Residential building construction (not elsewhere classified)

Your Current Situation

	Accident	Illness	Wait Period	Benefit Period	Monthly premium	Annual Premium
ACC	\$6,666.67	\$0.00	7 days	to age 65	\$451.20	\$5,414.43
Existing Business Cover	\$4,333.00	\$4,333.00	4 weeks	1 years	\$120.94	\$1,451.28
Total Benefit Paid	\$10,999.67	\$4,333.00		Total Premiums	\$572.14	\$6,865.71
ACC Accidental Death *	\$4,000.00 for spouse/partner		\$2,666.67 for the children (until they turn 18 or 21 if in full time study)			

With AIA and ACC CoverPlus Extra

	Accident	Illness	Wait Period	Benefit Period	Monthly premium	Annual Premium
ACC	\$1,872.00	\$0.00	7 days	to age 65	\$181.36	\$2,176.37
AIA Mortgage Repayment	\$3,700.00	\$3,700.00	4 weeks	5 years	\$100.17	\$1,202.04
AIA Business Cover	\$6,000.00	\$6,000.00	4 weeks	1 year	\$101.82	\$1,221.84
Total Benefit Paid	\$11,572.00	\$9,700.00		Total Premiums	\$383.35	\$4,600.25
ACC Accidental Death *	\$1,123.20 for spouse/partner		\$748.80 for the children (until they turn 18 or 21 if in full time study)			

Additional Covers

Additional Cover Required	Sum Assured	Monthly premium	Annual Premium
Life Cover	\$500,000.00	\$44.00	\$528.00
Total & Permanent Disability Cover	\$120,000.00	\$0.00	\$0.00
Trauma Cover	\$120,000.00	\$56.30	\$675.60
	Total Premiums	\$100.30	\$1,203.60

Total Premiums \$483.65 \$5,803.85

Note

*Payments continue weekly, adjusted at a CPI rate until the latest of these dates: Partner/spouse - The end of five consecutive years or the date the youngest child turns age 18. Children - until they turn 18 or 21 if in full-time study. Refer to ACC Accidental Death Entitlements



Essential Insurances

The correct insurance cover is essential

Summary of Covers

Thank you for the opportunity to restructure your ACC cover. This new plan ensures that you and your business have financial protection in the event of accident or illness.

Your Current Situation	Accident per month	Illness per month
ACC Cover	\$6,666.67	\$0.00
Personal Cover	\$0.00	\$0.00
Business Cover	\$4,333.00	\$4,333.00
Total Cover	\$10,999.67	\$4,333.00
Monthly premium		\$572.14

With AIA and ACC CoverPlus Extra	Accident per month	Illness per month
ACC Cover	\$1,872.00	\$0.00
Personal Cover	\$3,700.00	\$3,700.00
Business Cover	\$6,000.00	\$6,000.00
Total Cover	\$11,572.00	\$9,700.00
Monthly premium		\$383.35

+ LIFE, TRAUMA + MEDICAL
~~\$400-28~~
 \$972-42

Additional Covers	Total Premiums
As your ACC Accidental Benefit has been reduced it is important that you include the following covers:	\$483.65
	+ MEDICAL \$157-51
	\$641-02
Life Cover	of \$500,000.00
Total & Permanent Disability Cover	of \$120,000.00
Trauma Cover	of \$120,000.00
Monthly premium	\$100.30

By restructuring your ACC levies you have stretched your cover. For a savings of \$88.49 per month you have a much more comprehensive protection plan in place.

For more detail refer to the attached page.

I look forward to working with you and providing you with the peace of mind that your current and future financial situation is covered.

Regards
Ray Sheath
Mr
Essential Insurances Limited

Address:
P O Box 301-306
Albany

0630

Phone: 09 282 3959
Mobile: 027 498 6699
Email: ray@essentialinsurances.co.nz