



# Essential Insurances

*The correct insurance cover is essential*

## Summary of Covers for \_\_\_\_\_ of \_\_\_\_\_

Thank you for the opportunity to restructure your ACC cover. This new plan ensures that you and your business have financial protection in the event of accident or illness.

|                        | Accident<br>per month | Illness<br>per month |
|------------------------|-----------------------|----------------------|
| <b>ACC Cover</b>       | \$6,666.67            | \$0.00               |
| <b>Personal Cover</b>  | \$0.00                | \$3,833.00           |
| <b>Business Cover</b>  | \$0.00                | \$0.00               |
| <b>Total Cover</b>     | <b>\$6,666.67</b>     | <b>\$3,833.00</b>    |
| <b>Monthly premium</b> |                       | <b>\$188.81</b>      |

|                        | Accident<br>per month | Illness<br>per month |
|------------------------|-----------------------|----------------------|
| <b>ACC Cover</b>       | \$1,976.00            | \$0.00               |
| <b>Personal Cover</b>  | \$0.00                | \$0.00               |
| <b>Business Cover</b>  | \$4,000.00            | \$4,000.00           |
| <b>Total Cover</b>     | <b>\$5,976.00</b>     | <b>\$4,000.00</b>    |
| <b>Monthly premium</b> |                       | <b>\$120.18</b>      |

| Additional Covers  |    |                |
|--|----|----------------|
| As your ACC Accidental Benefit has been reduced it is important that you include the following covers: |    |                |
| <b>Existing Life Cover</b>   | of | \$204,422.00   |
| <b>Existing Total &amp; Permanent Disability Cover</b>   | of | \$153,317.00   |
| <b>Existing Trauma Cover</b>   | of | \$153,317.00   |
| <b>Monthly premium</b>   |    | <b>\$40.30</b> |

| Additional Covers  |    |                |
|--|----|----------------|
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| <b>Existing Trauma Cover</b>   | of | \$153,317.00   |
| <b>Monthly premium</b>   |    | <b>\$40.30</b> |

**Total Premiums                      \$160.48**

By restructuring your ACC levies you have stretched your cover. For a savings of **\$28.33** per month you have a much more comprehensive protection plan in place.

For more detail refer to the attached page.

I look forward to working with you and providing you with the peace of mind that your current and future financial situation is covered.

Regards  
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Essential Insurances Limited

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# Essential Insurances

The correct insurance cover is essential

## Business details

Name of Business:

Name of Partner/Shareholder:

Actual/Estimated Earnings for 2014/2015: \$100,000.00

ACC CoverPlus Extra cover amount for 2014/2015: \$23,712.00

Levy Year: 2015

Classification Unit Code: 95230 Professional photographic services

## Your Current Situation

|                            | Accident          | Illness           | Wait Period | Benefit Period        | Monthly premium | Annual Premium    |
|----------------------------|-------------------|-------------------|-------------|-----------------------|-----------------|-------------------|
| ACC                        | \$6,666.67        | \$0.00            | 7 days      | to age 65             | \$152.32        | \$1,827.81        |
| Existing Income Protection | \$0.00            | \$3,833.00        | 8 weeks     | 5 years               | \$36.49         | \$437.88          |
| <b>Total Benefit Paid</b>  | <b>\$6,666.67</b> | <b>\$3,833.00</b> |             | <b>Total Premiums</b> | <b>\$188.81</b> | <b>\$2,265.69</b> |

ACC Accidental Death \* \$4,000.00 for spouse/partner \$0.00 for the children (until they turn 18 or 21 if in full time study)

## Additional Covers

| Additional Cover Required                   | Sum Assured  | Monthly premium | Annual Premium  |
|---|--------------|-----------------|-----------------|
| Existing Life Cover                         | \$204,422.00 | \$13.67         | \$164.04        |
| Existing Total & Permanent Disability Cover | \$153,317.00 | \$0.00          | \$0.00          |
| Existing Trauma Cover                       | \$153,317.00 | \$26.63         | \$319.56        |
| <b>Total Premiums</b>                       |              | <b>\$40.30</b>  | <b>\$483.60</b> |

## ACC CoverPlus Extra

|                           | Accident          | Illness           | Wait Period | Benefit Period        | Monthly premium | Annual Premium    |
|---------------------------|-------------------|-------------------|-------------|-----------------------|-----------------|-------------------|
| ACC                       | \$1,976.00        | \$0.00            | 7 days      | to age 65             | \$63.43         | \$761.14          |
| Business Cover            | \$4,000.00        | \$4,000.00        | 4 weeks     | 2 years               | \$56.75         | \$681.00          |
| <b>Total Benefit Paid</b> | <b>\$5,976.00</b> | <b>\$4,000.00</b> |             | <b>Total Premiums</b> | <b>\$120.18</b> | <b>\$1,442.14</b> |

ACC Accidental Death \* \$1,185.60 for spouse/partner \$0.00 for the children (until they turn 18 or 21 if in full time study)

## Additional Covers

It is recommended that Personal Life Cover is at least \$160000 to match previous level to ACC cover before dialling down

| Additional Cover Required                   | Sum Assured  | Monthly premium | Annual Premium  |
|---|--------------|-----------------|-----------------|
| Existing Life Cover                         | \$204,422.00 | \$13.67         | \$164.04        |
| Existing Total & Permanent Disability Cover | \$153,317.00 | \$0.00          | \$0.00          |
| Existing Trauma Cover                       | \$153,317.00 | \$26.63         | \$319.56        |
| <b>Total Premiums</b>                       |              | <b>\$40.30</b>  | <b>\$483.60</b> |

Total Premiums \$160.48 \$1,925.74

## Note

\*Payments continue weekly, adjusted at a CPI rate until the latest of these dates: Partner/spouse - The end of five consecutive years or the date the youngest child turns age 18. Children - until they turn 18 or 21 if in full-time study. Refer to ACC Accidental Death Entitlements